

ALEXANDER PUBLIC SCHOOL DISTRICT

DECEMBER 19, 2023 BOND ELECTION

PROPOSING A \$9,000,000 BOND FOR SCHOOL BUILDING CONSTRUCTION



Changes since January 2023 Referendum Vote

Enrollment continues to increase – Currently at 344 Students (K-12)

- Increase of 21 students compared to last year (6% increase)
- Increase of 85 students over last 5 years (33% increase)
- Increase of 170 students since 2014 referendum (200% increase)

Construction costs continue to increase annually at 3%-5%

- The overall project budget has not changed. Our needs remain the same.

The proposed Tax Impact is significantly less than it was in January 2023.

- Why? The County Commissioners generously awarded the school district \$10 million dollars.
- A portion of the money received was used to pay down existing debt which reduced the overall tax levy in 2023. Our debt was reduced from \$11.75 Million to \$4.31 Million.
- A portion of the money received was put into the building fund. The school district has saved \$10 million to be used towards new construction (compared to just \$5 million saved at the time of the previous referendum).
- These changes have reduced the proposed Mill increase on the referendum from 32.19 Mills (proposed in January 2023) to 18.49 Mills.
- Between the debt paydown and the reduced Mills on the proposed referendum – the NET difference in Mills from Tax Year 2022 to Tax Year 2024 will be an increase of approximately 5.56 Mills. This increase amounts to about \$25/year for a \$100,000 home or about 9-cents per acre for average ag land.

What's in the Proposed Plan?

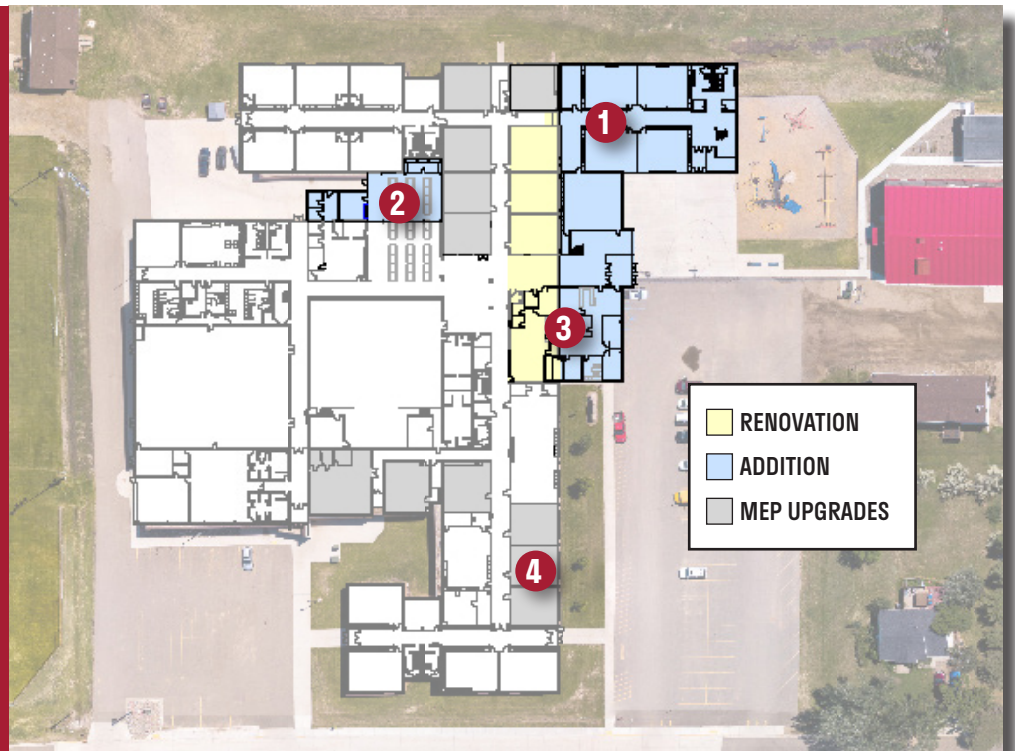
- 1** 10 new classrooms will be added to accommodate two sections of every grade and includes a 2nd floor where the middle school students will be located.
- 2** Additional kitchen / cafeteria space.
- 3** A new identifiable and secure building entrance with improved safety and security.
 - The reception area will have adequate space for working with students, staff, and visitors.
 - A conference room accessible through the main office will accommodate board meetings, parent meetings, and staff meetings.
 - A staff workroom that is flexible and centralized will provide an efficient area for teachers to work, collaborate, and train.
 - Additional offices allow our administrative staff, counselors, and nurse to be in one area.
- 4** Several classrooms did not receive updates to the HVAC or lighting during the 2016 project. This project will address capital maintenance improvements to classrooms that includes: fire sprinklers, new heating / cooling, and lighting upgrades. This will reduce annual maintenance and operating costs.

QUESTIONS?

ATTEND A PUBLIC MEETING:
WHERE: Alexander School

WHEN: November 14, 2023 @7:00 pm
November 20, 2023 @7:00 pm
December 5, 2023 @7:00 pm

CALL:
Superintendent
Leslie Bieber
701-828-3335



PROPOSED PLAN

****SAMPLE BALLOT****

December 19, 2023

**ALEXANDER PUBLIC SCHOOL DISTRICT NO. 2
OF MCKENZIE COUNTY
STATE OF NORTH DAKOTA**

QUESTION #1

Shall Alexander Public School District No. 2 of McKenzie County, North Dakota, issue its general obligation bonds in an amount not to exceed \$9,000,000 maturing within a maximum of 20 years, resulting in an estimated additional millage of 18.49 mills, equal to \$18.49 on each \$1,000 of taxable valuation for the first taxable year, for the purpose of providing funds, together with any other funds available, to construct an addition to and a remodel of the existing facility, to include new classrooms, administrative offices, kitchen and cafeteria space, and mechanical and electrical upgrades, and to otherwise improve and renovate school property and make site improvements.

Yes

No

INSTRUCTIONS TO VOTERS:

Voters desiring to vote in favor of the foregoing propositions should mark a cross (X) in the space opposite the word "Yes." Voters desiring to vote against such propositions should mark a cross (X) in the space opposite the word "No."

WHAT THE BALLOT SAYS AND WHAT IT MEANS

- 20-year loan, maximum.
Fixed payment, can be paid off early without penalty.
- Increase of 18.49 mills required to make loan payment
- Equal to \$18.49 on each \$1,000 of taxable valuation.
See the example below for additional explanation.

HOW MUCH WILL IT COST ME?

- Every property owner's situation is different. To identify your tax impact, refer to your most recent Real Estate Tax Statement.

Important note: Taxable valuation is different than True and Full Value and also different than the market value of your property.

- A financial overview with average property values is provided below.

Here is an example of how to calculate your tax impact:

$$\text{Taxable Value} \times \text{Mills Increase} / 1000$$

- Taxable Value is found on your tax statement.
- Mills Increase is 18.49 as noted on the ballot.

$$\$4,500 \times 18.49 / 1000 = \$83.22 \text{ per year or } \$6.94 \text{ per month}$$

A tax impact calculator is also located at:

<https://www.alexanderschoolnd.us/>

FINANCIAL OVERVIEW

	TYPE OF PROPERTY	TRUE AND FULL VALUE	TAXABLE VALUE	ESTIMATED ANNUAL TAX IMPACT	ESTIMATED MONTHLY TAX IMPACT
Residential		\$ 100,000	\$ 4,500	\$ 83.22	\$ 6.94
		200,000	9,000	166.45	13.87
		300,000	13,500	249.67	20.81
		400,000	18,000	332.90	27.74
Commercial		\$ 100,000	\$ 5,000	\$ 92.47	\$ 7.71
		200,000	10,000	184.94	15.41
		300,000	15,000	277.42	23.12
		400,000	20,000	369.89	30.82
Agricultural Average	Per Acre	\$313.00	\$ 15.65	\$ 0.29	\$ 0.02
	Per Quarter	50,080	2,504	46.31	3.86

**For questions on your tax statement, contact:
McKenzie County Auditor 701-444-3616 Ext 3**

Refer to the Frequently Asked Questions Sheet for a tax impact example using an actual County Real Estate Tax Statement.

To view your tax statement visit www.ndpropertytax.com

VOTE

DECEMBER 19, 2023

POLLING LOCATION: ALEXANDER SCHOOL

601 DELANEY STREET - 8:00 A.M. - 8:00 P.M.

ABSENTEE BALLOT INFORMATION

- Absentee Ballots can be obtained from the Business Manager's Office or by calling 701-828-3335.
- Absentee Ballots must be postmarked no later than 11:59 p.m. Monday, December 18, 2023.

PUBLIC MEETINGS

Alexander School: 601 Delaney Street, Alexander, ND

- Tuesday, November 14, 2023 @ 7:00 pm
- Monday, November 20, 2023 @ 7:00 pm
- Tuesday, December 5, 2023 @ 7:00 pm