



ONEOK

**WESTERN DAKOTA
ENERGY ASSOCIATION**

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FORWARD-LOOKING STATEMENTS

Statements contained in this presentation that include company expectations or predictions should be considered forward-looking statements that are covered by the safe harbor protections provided under federal securities legislation and other applicable laws.










It is important to note that actual results could differ materially from those projected in such forward-looking statements. For additional information that could cause actual results to differ materially from such forward-looking statements, refer to ONEOK's Securities and Exchange Commission filings.

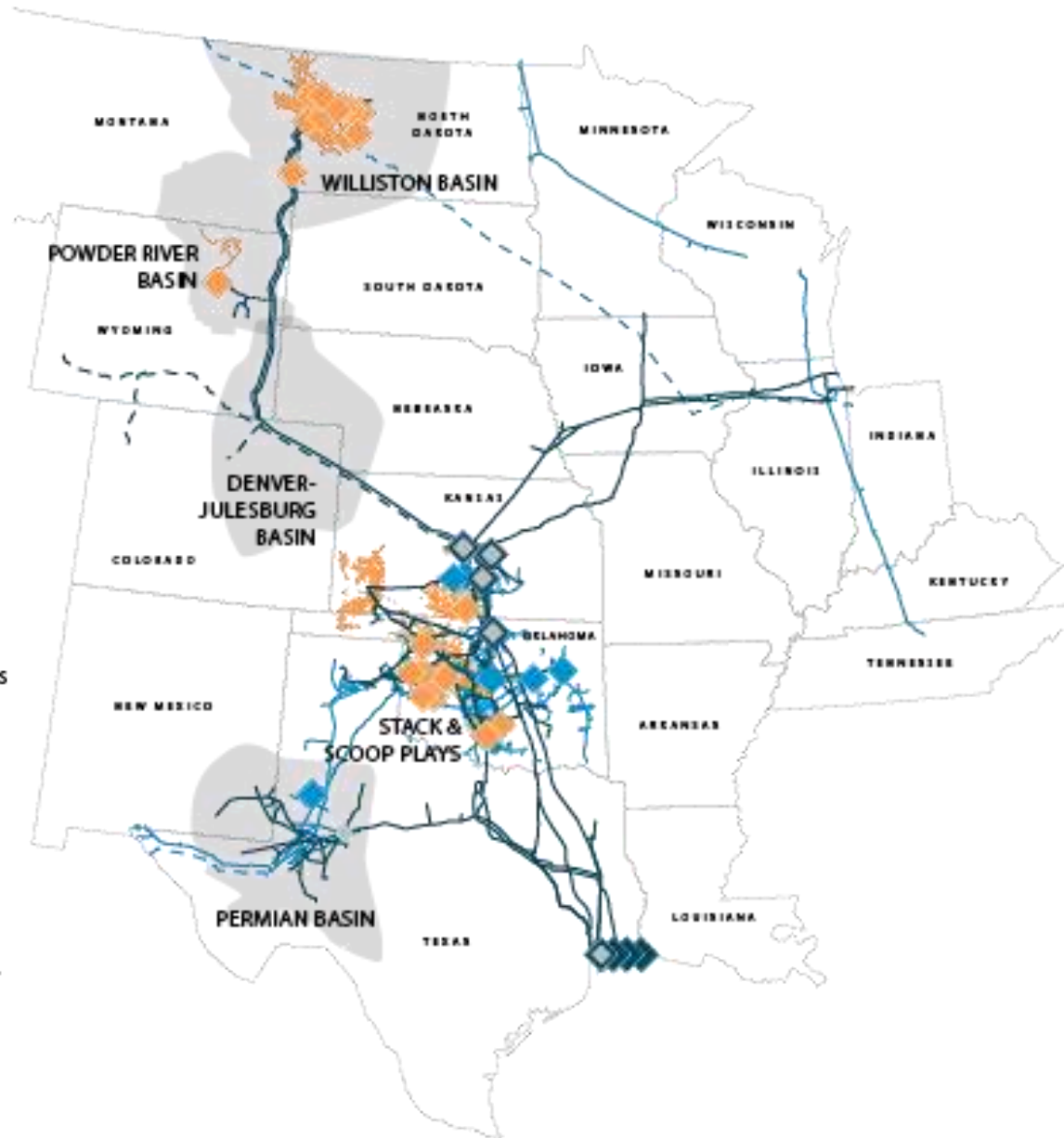
This presentation contains factual business information or forward-looking information and is neither an offer to sell nor a solicitation of an offer to buy any securities of ONEOK.

All references in this presentation to financial guidance are based on news releases issued on Feb. 25, 2019, April 30, 2019, and July 30, 2019, and are not being updated or affirmed by this presentation.

ONEOK OPERATING AREA

Legend

-  Natural Gas Gathering Pipelines
-  Natural Gas Processing Plants
-  NGL Pipelines
-  NGL Fractionators
-  NGL Storage
-  Partial Interest
-  Natural Gas Pipelines
-  Natural Gas Storage
-  Basins



- ◆ ~40,000 miles
NGL and natural gas pipelines
- ◆ 52 Bcf*
Natural gas storage capacity
- ◆ 2,730 MMcf/d**
Natural gas processing capacity
- ◆ 985,000 bpd***
NGL fractionation capacity

*Bcf: Billion cubic feet

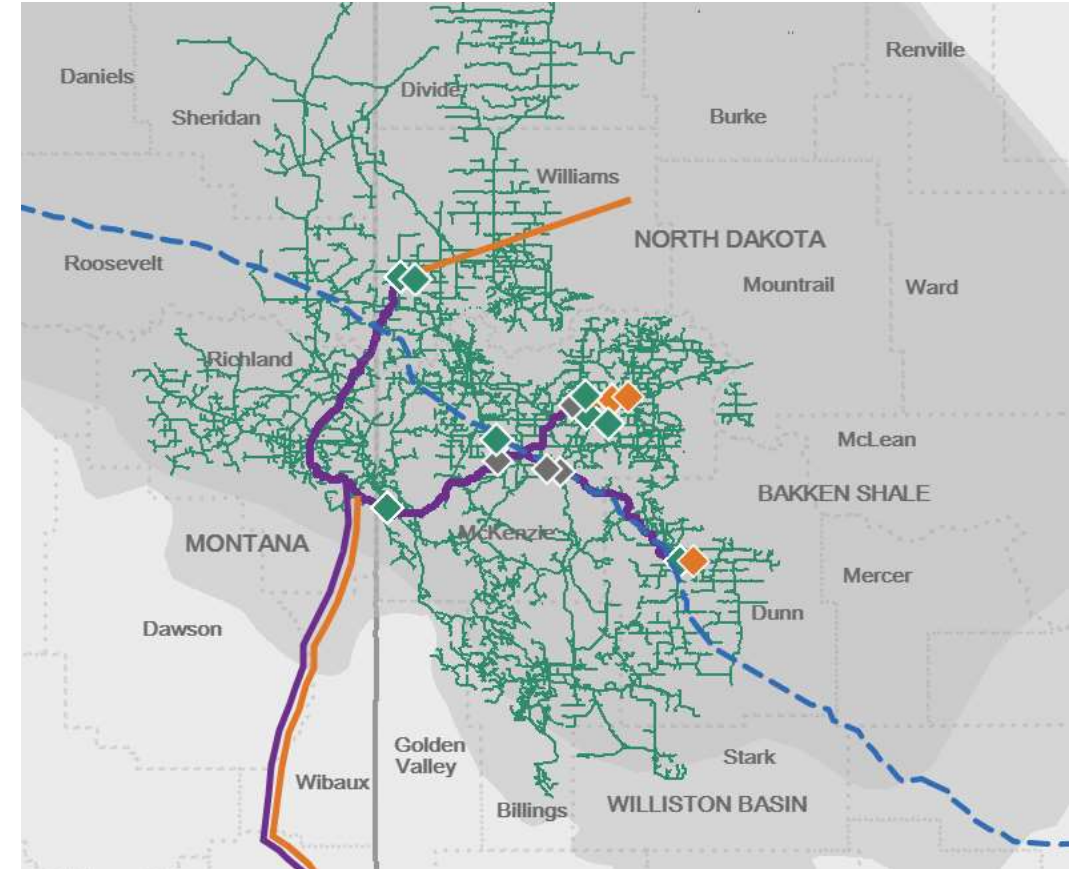
**MMcf/d: Million cubic feet per day

***Bpd: Barrels per day

COMMITMENT TO THE WILLISTON BASIN

Infrastructure supporting 3 million acres to connect the wellhead to natural gas processing plants

- ◆ Processing
 - 1.465 Bcf/d of processing capabilities in Williams, McKenzie and Dunn counties
- ◆ Gathering
 - More than 7,500 miles of pipe
 - ◇ Averaged ~400 miles built per year since 2010
 - More than 7,400 wells connected



- Natural Gas Gathering & Processing
- Growth Projects
- Bakken NGL Pipeline
- - Northern Border Pipeline (50% ownership interest)
- ◆ Demicks Lake Processing Plants and Bear Creek Expansion (in progress)
- ◆ Existing ONEOK Processing Plants
- ◆ Third-party Processing Plant Connections

PROCESSING CAPACITY

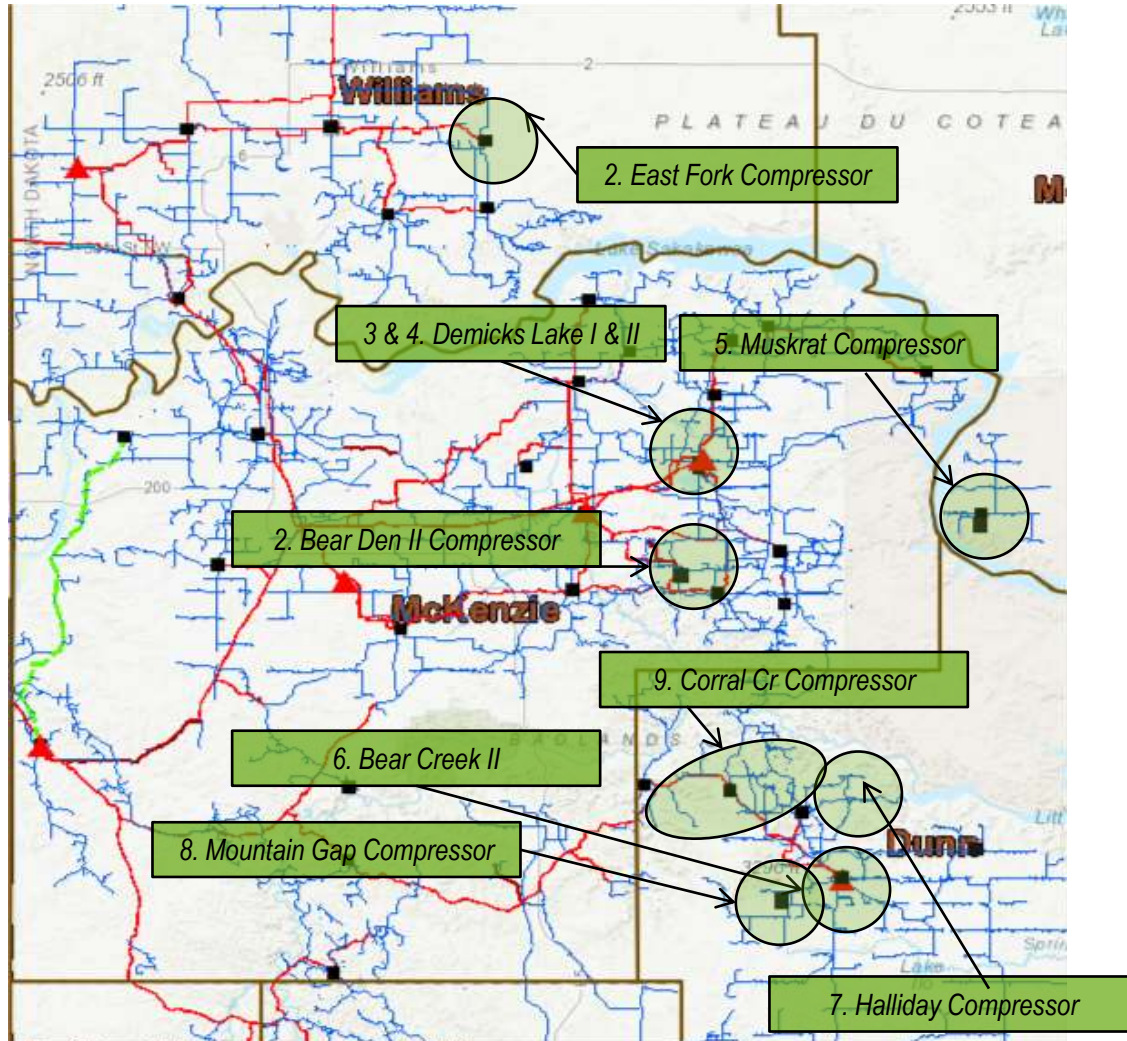
ORM – WILLISTON BASIN SUPERSYSTEM

Existing Plants	Capacity	In Service Date
Grasslands	85 MMcfd	12/2008 (Expansion)
Garden Creek I,II,III	360 MMcfd	12/2011, 8/2014, 10/2014
Stateline I,II	220 MMcfd	10/2012, 4/2013
Lonesome Creek	280 MMcfd	12/2015
Bear Creek	120 MMcfd	8/2016
Demicks Lake I,II	400 MMcfd	11/2019, 1/2020
Current Plant Capacity	1.465 Bcfd	
Plants Under Construction	Capacity	In Service Date
Bear Creek II	200 MMcfd	Q4 2021
Total Future Plant Capacity	1.665 Bcfd	



ONEOK INFRASTRUCTURE 2019 - 2021

PROCESSING AND COMPRESSION SYSTEM EXPANSIONS RECENTLY COMPLETED & UNDERWAY



◆ Projects

1. East Fork Compressor – 60 MMcfd ~ Q1 2020
2. Bear Den II Compressor – 60 MMcfd ~ Q1 2020
3. Demicks Lake I Plant – 200 MMcfd ~ Q4 2019
4. Demicks Lake II Plant – 200 MMcfd ~ Q1 2020
5. Muskrat Compressor – 40 MMcfd ~ Q1 2020
6. Bear Creek II Plant – 200 MMcfd ~ Q4 2021
7. Halliday Compressor – 60 MMcfd ~ Q4 2021
8. Mountain Gap Compressor – 60 MMcfd ~ Q4 2021
9. Corral Cr Compressor – 30 MMcfd ~ Online

CONTINUED COMMITMENT TO THE WILLISTON BASIN

◆ KEYS TO SUCCESS -

- Producer and Midstream Inter-dependency
- Continued Market Strength
- Increasing Gas to Oil Ratio's (GOR')
- Disciplined Approach to Growth and Capital Stewardship
- Employee/Community Engagement

